PRIME COMMERCIAL 4-PLEX INVESTMENT OPPORTUNITY

116 S 2ND ST, GUTHRIE, OK 73044



ROSHA WOOD

retail specialist rwood@priceedwards.com 0: 405.239.1219 C: 405.902.8181 **Sale Price** \$800,000

Lease Rate \$13.50 SF/yr (NNN)



PRIME COMMERCIAL 4-PLEX INVESTMENT OPPORTUNITY

Building Name	Prime Commercial 4-Plex Investment Opportunity
Property Subtype	Office Building
APN	005100-056013-180000
Building Size	6,500 SF
Lot Size	2,319 SF
Building Class	С
Year Built	1890
Year Last Renovated	2001
Number of Floors	2

Rare investment opportunity in the heart of Guthrie, Oklahoma's historic district! This well-maintained commercial 4-plex offers a unique chance to own a piece of Guthrie's thriving commercial real estate/multi-family market.

Whether you're an experienced investor seeking a reliable income stream or a newcomer looking to enter the thriving Guthrie real estate market, this commercial 4-plex presents an outstanding opportunity. Schedule a showing today to explore the potential of owning this prime investment property in Guthrie, Oklahoma.

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- Location: Situated in downtown Guthrie, offering high visibility and easy access for tenants and customers alike with direct street to door parking
- Building Size: Approximately 6,500 square feet of versatile space spanned across two stores
- Unit Configuration: Four apartments, one ground floor commercial space
- Historic Charm: Preserving the charm of Guthrie's historic architecture while featuring modern amenities and updates, built in 1890, renovated in 2001
- Parking: Convenient off-street parking for tenants and visitors
- Stable Income Potential: 80% occupancy with one apartment unit vacant and bottom floor commercial space has just become available
- Upside Potential: Opportunity for rent increases in alignment with market trends
- Low Maintenance: Well-maintained property with minimal upkeep required
- Proximity to Amenities: Close to local shops, restaurants, and attractions, enhancing tenant appeal

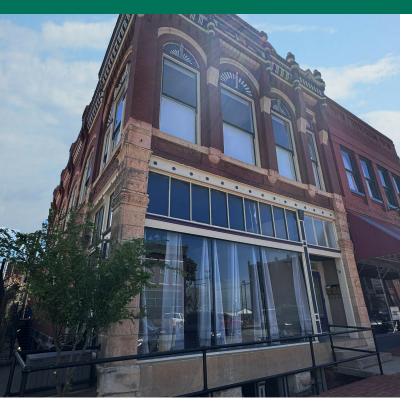
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	N Logan Ave		N Ash St
N 8th St	N 4th St N 5th St W Noble Ave	N Division	E Warner Ave
o Greek		Guthr	ie E Cleveland Ave Oklahoma Ave
Cottonwood Creek	S 5th St	W Vilas Ave	E Harrison Ave E Vilas Ave
	S 4th St	2nd St	E Springer Ave Ash St
Coo	ogla /	w Grant Ave	Map data @2024

SPACES	LEASE RATE	SPACE SIZE
Suite 1	\$13.50 SF/yr	2,150 SF

COMMUNITY OVERVIEW

Guthrie, Oklahoma, renowned for its rich history and vibrant community spirit, offers a supportive environment for businesses and residents alike. With easy access to major highways and a short commute to Edmond and Oklahoma City, Guthrie combines small-town charm with urban conveniences.

Whether you're an experienced investor seeking a reliable income stream or a newcomer looking to enter the thriving Guthrie real estate market, this commercial 4-plex presents an outstanding opportunity. Schedule a showing today to explore the potential ofowning this prime investment property in Guthrie, Oklahoma.

NDA Required

OFFERING SUMMARY

Sale Price:	\$800,000
Lease Rate:	\$13.50 SF/yr (NNN)
NNN:	\$2.95 SF/yr
Number of Units:	4
Available SF:	2,150 SF
1st Floor - commercial space	*\$100 water & all other utilities
Lot Size:	2,319 SF
Building Size:	6,500 SF

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PRIME COMMERCIAL 4-PLEX INVESTMENT OPPORTUNITY 116 S 2ND ST, GUTHRIE, OK 73044 Coyle Crescent (74C) Langston (33) 77 Cimarron City (74)Guthrie 105 (33) (105) Cedar Valley Meridian Google (74)Seward Map data ©2024 3 MILES **POPULATION** 1 MILE 5 MILES 4,304 15,870 **Total Population** 11,440 Average Age 40 40 41 Average Age (Male) 38 38 39 Average Age (Female) 42 42 42 1 MILE **HOUSEHOLDS & INCOME** 3 MILES 5 MILES

Demographics data derived from AlphaMap

07242024

4,439

\$76,737

\$182,504

2.6

6,040

\$90,205

\$204,147

2.6

ROSHA WOOD

Total Households

of Persons per HH

Average HH Income

Average House Value

rwood@priceedwards.com 0: 405.239.1219 C: 405.902.8181 1,726

\$76,509

\$170,339

2.5